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**IDB Bank<sup>®</sup> Opens Full-Service Private Banking Office  
on Staten Island; Hires Three Well Known Local Private Bankers**  
**Exceptional Client Service, Integrated and Innovative Solutions Are the Hallmark of  
IDB Bank's U.S. Private Banking Division**

**New York, NY, August 2, 2010.** As the continuing dynamic economic climate drives people to search for a bank and banking professionals they can trust, IDB Bank has expanded its U.S. Private Banking Division to include a new full-service private banking office on Staten Island, anchored by a Staten Island-based Private Banking team that is well known for its expertise and exceptional client service.

Paula Monteiro, Senior Private Banker and First Vice President; Nicholas Gales, Private Banker and First Vice President; and Lori LoMeo, Assistant Manager, have each joined IDB Bank this year. Each have most recently worked at Santander/Sovereign Bank on Staten Island.

The address for IDB Bank's full service private banking office is:  
201 Edward Curry Avenue, Suite 204  
Staten Island, N.Y. 10314  
Tel: 718-698-4806

Mr. Reuven Spiegel, IDB Bank President and CEO, said, "For nearly five decades, IDB Bank has earned the trust and confidence of our clients by following a conservative, sound banking philosophy and by providing outstanding advisory services. This valued tradition and our commitment to the success of our clients has made us one of the strongest commercial banks in the United States."

Mr. Jim LoGatto, Executive Vice President of U.S. Private Banking, said, "We have built our Staten Island operation around this outstanding team, which has proven their leadership and ability. They will ensure their clients get the highest level of service, and provide integrated and innovative solutions designed to help their clients with their banking needs, in an effort to build assets, attain future goals and achieve greater peace of mind."

Ms. Monteiro said, "My team and I have lived and or worked on Staten Island for decades, and we are delighted to join IDB Bank's well-reputed private banking division. IDB Bank's private banking advisors help clients meet financial goals by proactively consulting to help build wealth, preserve assets and protect a client's legacy. We understand the constantly changing needs of our private banking clients and their unique requirements, and will ensure they get the best service available."

IDB Bank occupies 3,200 square feet of space and will offer branch and teller services for clients from its second floor offices. Private banking advisory services including depository services, custody, custom lending and cash management services will be available at the Staten Island location.

IDB Bank's newly expanded Investment Management and Trust team will also have a presence at the Staten Island location, which will ensure IDB Bank's professionals and entrepreneurs, their families and businesses located on Staten Island have the benefit of sound non-proprietary investment advice right around the corner.

Dominick Lombardi serves as the Senior Vice President and Director for the Investment Management & Trust Department of IDB Bank's U.S. Private Banking Division; Gregory C. Leo is the Senior Vice President and Chief Investment Officer; Mary Ann Higgins serves as Vice President and is in charge of Administration; Kenneth F. Brown is a Vice President and a Registered Representative of IDB Capital; and Debra Angulo is the Assistant Manager and heads New York Operations.

Ms. Monteiro has almost 20 years of experience in the banking and financial services business with in-depth knowledge of retail banking, middle market lending with concentrations in real estate secured facilities. She is responsible for running the Staten Island office as the Senior Private Banker and First Vice President, and has served in a host of functions in the business. Ms. Monteiro began her banking career as a teller and worked her way through being an assistant bank manager, a financial analyst and up to, most recently, serving as a Relationship Manager at Santander/Sovereign Bank, where she managed the largest management portfolio in the Staten Island Division – in excess of \$125 million. Ms. Monteiro has a B.S. in finance from St. John's University on Staten Island, a Professional Banking Diploma from the American Institute of Banking, is a member of the Building Industry Association of New York, and is fluent in Portuguese and Spanish.

Over more than four decades in the banking and financial services industry, Mr. Gales has built a record of achievement through increasingly responsible retail positions. He brings to IDB Bank an in-depth knowledge of retail banking business development, branch operations and facilities management. Mr. Gales most recently served as a Regional Manager for Santander/Sovereign Bank on Staten Island where he was a District Executive overseeing ten branches and overseeing \$1.4 billion in deposits. He has a degree from the National School of Management and Finance from Fairfield University and is very active on Staten Island in a host of civic roles, including membership in the Board of Directors for the Staten Island Zoo and the Community Agency for Senior Citizens Inc., as a past president of Kiwanis, and a member of the Knights of Columbus.

Ms. LoMeo is a skilled financial professional with 30 years of experience in diverse and increasingly responsible duties in retail banking. She most recently served as Assistant Vice President – Branch Manager for Santander/Sovereign Bank. Ms. LoMeo began her career in banking as a head teller and worked her way up to her most recent position as Branch Manager and was one of the "Top Performers" for her district. She resides and has worked on Staten Island for the past 24 years. She is very active in her church and is the Athletic Director for the Catholic Youth Organization.

IDB Bank is a New York State-chartered commercial bank and a member of the FDIC. In addition to its Manhattan headquarters and a local branch, the Bank maintains other full-service branches in Southern Florida and Southern California. The Bank provides a complete range of personal and commercial banking, trade services and innovative FDIC-insured bank deposit products to U.S. and international clients. Areas of expertise include Middle Market, Asset Based and Commercial Real Estate Lending; Factoring, through its division, IDB Factors®; Trade Finance, and U.S. and International Private Banking.

\*IDB Bank is a registered service mark of Israel Discount Bank of New York. MEMBER FDIC

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