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PRESS RELEASE

Robert A. Plante Joins IDB Bank as Chief Information Officer

New York, NY, February 28, 2008. IDB Bank® today announced that Robert A. Plante has joined the Bank as Executive Vice President and Chief Information Officer. In this position, he will be responsible for the technical strategy, innovation and engineering of the Bank's information systems network.

With over 25 years of experience in the IT industry, Mr. Plante is a proven innovator and disciplined financial manager. Prior to IDB, he was Executive Vice President and Chief Information Officer at CIT Group, where he oversaw IT strategic planning, execution and service delivery for all business units. Prior to CIT, he worked for GE Capital's Global Consumer Finance division (now known as GE Money) and Geary Corporation.

IDB Bank President and CEO Reuven Spiegel said, "Bob brings a tremendous wealth of experience to IDB. His appointment underscores the value we place on leveraging technology to uncover tremendous business opportunities while managing the IT complexities to support today's banking demands."

Known for delivering high-value results to performance-driven global companies with complex challenges, Mr. Plante was recognized as a *Computerworld Premier 100 IT Leader* and led efforts resulting in a spot on the *InformationWeek 500*, a ranking of the most innovative companies employing information technology in their businesses. He is a graduate of the University of Vermont with a Bachelor of Science in Business Administration.

IDB Bank is a New York State-chartered commercial bank and a member of the FDIC. In addition to its Manhattan headquarters and a local branch, the Bank maintains other full-service branches in South Florida and Southern California. The Bank provides a complete range of personal and commercial banking, trade services and innovative FDIC-insured bank deposit products to U.S. and international clients. Areas of expertise include Middle Market, Asset Based and Commercial Real Estate Lending; Factoring, through its division, IDBFactors(r); Trade Finance, and U.S. and International Private Banking. Equipment leasing is available through the Bank's subsidiary, IDB Leasing, Inc. Additionally, a wide array of non-FDIC insured investment products is available through our broker-dealer subsidiary, IDB Capital Corp.*

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